

THE STATE OF NEW HAMPSHIRE



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September 30, 2011

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Re: DE 10-024, Renewable Energy Fund Budgets

To Whom It May Concern:

On April 21, 2010, the Commission issued Order No. 25,092 approving, among other things, a budget for the Renewable Energy Fund that allocated funds for the mandatory residential renewable energy generation program established pursuant to RSA 362-F:10(V), a residential solar water heating rebate program, a commercial and industrial (C&I) incentive program, a C & I competitive grant program, and costs associated with administering the fund.

On September 30, 2011, Staff filed a memorandum seeking approval of proposed REF program budgets for state fiscal year (FY) 2012. The proposed budget, in compliance with HB 1270 enacted in 2010, balances REF expenditures between the residential and non-residential sectors over each two year period beginning July 1, 2010, in proportion to each sector's share of total retail electricity sales. The proposed program budgets, which are in addition to any previously allocated but unexpended program funds carried forward from FY 2011, are as follows:

REF PROGRAM	PROPOSED FY12 REF FUNDING
Residential PV/wind	\$927,964
Residential solar hot water	\$65,000
C & I Solar (photovoltaic and solar hot water)	\$428,899
C & I RFP	\$1,000,000
Totals	\$2,421,863

Please be advised that the Commission has approved the REF budget proposed by Staff in its September 30, 2011 recommendation.

Sincerely,

Debra A. Howland
Executive Director